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# TRADE IN GRAIN FUTURES

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April, 1934

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Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales),  
Chicago Board of Trade, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	May	July	Sept.	Dec.	
April, 1934					
Sunday					
2	3,837	2,735	809	0	7,381
3	3,882	2,255	1,724	0	7,861
4	9,782	7,979	1,944	0	19,705
5	4,012	2,638	921	0	7,571
6	2,925 L	2,021	688 L	0	5,634 L
7	3,662	2,515	1,312	0	7,489
Sunday					
9	3,397	2,708	1,319	0	7,424
10	4,833	3,249	1,575	0	9,657
11	3,026	2,224	1,559	0	6,809
12	7,482	4,142	2,769	0	14,393
13	11,503	5,632	2,891	0	20,026
14	3,970	2,018 L	1,688	0	7,676
Sunday					
16	13,480	16,824	6,573	0	36,877
17	15,838 H	22,261	9,258	0	47,357
18	5,766	10,532	4,700	0	20,998
19	14,347	28,641 H	13,531 H	0	56,519 H
20	7,216	15,137	6,595	0	28,948
21	4,576	10,158	4,329	0	19,063
Sunday					
23	4,883	13,757	5,562	0	24,202
24	6,312	14,662	6,802	0	27,976
25	5,994	14,552	7,653	0	28,199
26	4,322	12,133	5,107	0	21,562
27	5,858	13,501	6,437	0	25,796
28	5,453	12,850	6,665	25 H	24,993
Sunday					
30	8,602	18,787	11,666	0 L	39,055
Total, April, 1934	164,958	244,111	114,077	25	523,171
Total, March, 1934	189,665	85,823	31,651	0	307,139
Total, April, 1933	181,810	702,143	422,314	3,356	1,309,623

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales),  
all futures combined at four principal  
markets, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
April, 1934					
Sunday					
2	7,381	754	764	99	8,998
3	7,861	662	796	76	9,395
4	19,705	1,199	1,604	81	22,589
5	7,571	683	595	74	8,923
6	5,634 L	842	468 L	40	6,984 L
7	7,489	541	664	59	8,753
Sunday					
9	7,424	512 L	559	57	8,552
10	9,657	565	1,596	74	11,892
11	6,809	566	789	219	8,383
12	14,393	1,304	1,398	101	17,196
13	20,026	1,145	1,763	65	22,999
14	7,676	1,124	370	59	9,729
Sunday					
16	36,877	2,852	2,589	149	42,467
17	47,357	3,891 H	3,856	134	55,238
18	20,998	1,643	1,722	8 L	24,371
19	56,519 H	3,668	3,674	246	64,107 H
20	28,948	2,226	2,511	113	33,798
21	19,063	1,976	1,148	343	22,530
Sunday					
23	24,202	2,610	2,331	391	29,534
24	27,976	3,444	2,394	182	33,996
25	28,199	2,040	3,183	125	33,547
26	21,562	1,627	2,093	181	25,463
27	25,796	2,228	1,874	195	30,093
28	24,993	2,063	2,889	161	30,106
Sunday					
30	39,055	3,780	5,053 H	524 H	48,412
Total, April, 1934	523,171	43,945	47,183	3,756	618,055
Total, March, 1934	307,139	25,348	23,450	2,740	358,677
Total, April, 1933	1,309,623	80,088	110,672	9,815	1,510,198

H-highest; L-lowest  
(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing  
Members, Chicago Board of Trade, during  
April, 1934

(In thousands of bushels, i. e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	May	July	Sept.	Dec.	
April, 1934					
Sunday					
2	64,536 H	36,050 L	14,867 L	5	115,458
3	63,548	36,453	15,658	5	115,664
4	62,862	37,222	15,993	5	116,082 H
5	62,374	37,383	16,208	5	115,970
6	61,879	37,473	16,380	5	115,737
7	60,855	38,017	16,655	5	115,532
Sunday					
9	60,065	38,310	16,902	5	115,282
10	58,762	38,708	17,375	5	114,850
11	57,820	38,930	18,076	5	114,831
12	55,600	39,950	19,254	5	114,809
13	52,345	40,875	20,529	5	113,754
14	51,423	41,173	21,294	5	113,895
Sunday					
16	47,686	42,932	22,594	5	113,217
17	41,470	43,436	24,506	5	109,417
18	39,760	43,378	25,509	5	108,652
19	35,224	44,917	27,964	5	108,110
20	32,808	44,957	28,913	5	106,683
21	31,084	44,837	28,687	5	104,613
Sunday					
23	29,191	44,669	29,368	5	103,233
24	26,769	45,298	30,707	5	102,779
25	24,118	45,284	31,807	5	101,214
26	21,895	45,609	32,544	5	100,053
27	18,903	45,635	33,449	5 L	97,992
28	16,378	45,656	34,613	30	96,677
Sunday					
30	12,944 L	46,538 H	36,323 H	30 H	95,835 L
Average, April, 1934	43,612	41,748	23,847	7	109,214
Average, March, 1934	75,908	33,086	11,677	5	120,676
Average, April, 1933	30,572	57,207	49,473	575	137,420

H-highest; L-lowest.



Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
April, 1934					
Sunday					
2	115,458	18,080 H	19,227 H	1,019	153,784
3	115,664	18,052	19,164	1,024	153,904
4	116,082 H	17,995	19,134	1,015	154,226 H
5	115,970	17,960	19,120	987	154,037
6	115,737	17,895	19,013	962	153,607
7	115,532	17,731	18,878	955	153,096
Sunday					
9	115,282	17,654	18,884	957	152,777
10	114,850	17,548	18,907	970	152,275
11	114,831	17,500	18,966	972	152,269
12	114,809	17,201	18,913	983	151,906
13	113,754	17,009	18,761	980	150,504
14	113,895	16,778	18,631	967	150,271
Sunday					
16	113,217	16,207	18,592	936 L	148,952
17	109,417	15,675	17,919	970	143,981
18	108,652	15,528	17,809	969	142,958
19	108,110	15,252	17,399	1,017	141,778
20	106,683	15,056	17,315	1,018	140,072
21	104,613	14,932	17,111	1,012	137,668
Sunday					
23	103,233	14,976	17,091	1,067	136,367
24	102,779	14,404	16,931	1,059	135,173
25	101,214	14,362	16,783	1,061	133,420
26	100,053	14,345	16,626	1,056	132,080
27	97,992	14,194	16,525	1,050	129,761
28	96,677	14,136	16,596	1,072	128,481
Sunday					
30	95,835 L	13,971 L	16,449 L	1,094 H	127,349 L
Average, April, 1934	109,214	16,178	18,030	1,007	144,428
Average, March, 1934	120,676	18,449	20,061	1,264	160,450
Average, April, 1933	137,420	23,011	28,136	2,522	191,089

H-highest; L-lowest.

(1) All Durum.



Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during April, 1934.

(In cents per bushel )

F U T U R E							
Date	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
April, 1934				:			
Sunday				:			
2	86 7/8	85 7/8	86 -86 1/8	:	86 1/8	85 1/4	85 1/2-5/8
3	85 7/8	85 1/4	85 3/4-7/8	:	85 1/2	84 3/4	85 3/8-1/2
4	87	85	86 3/4-7/8	:	86 3/4	84 5/8	86 5/8-3/4
5	86 3/4	86 1/4	86 5/8-3/8	:	86 5/8	86	86 3/8-1/4
6	86 3/4	86 1/8	86 1/2-3/8	:	86 1/2	86	86 3/8-1/8
7	86 7/8	86 1/4	86 1/2-5/8	:	86 3/4	86 1/8	86 3/8-1/2
Sunday				:			
9	86 7/8	86 1/4	86 1/2-3/8	:	86 7/8	86 1/4	86 1/2-3/8
10	87 1/8 H	86 1/2	86 7/8-3/4	:	87 1/8	86 5/8	86 7/8-3/4
11	87	86 1/4	86 1/2-5/8	:	87 1/8 H	86 3/8	86 1/2-5/8
12	86 1/2	85 1/8	85 1/8-1/4	:	86 5/8	85 1/8	85 1/4-3/8
13	85 3/8	84 1/4	85 1/4-1/8	:	85 5/8	84 1/2	85 1/2-3/8
14	85	84 1/2	84 3/4-5/8	:	85 1/4	84 3/4	84 7/8-3/4
Sunday				:			
16	85	80	80 1/8-80	:	85 1/8	80 1/8	80 3/8-1/8
17	79 3/8	76 7/8	78 3/8-5/8	:	79 3/4	77 1/8	78 5/8-3/4
18	79 3/8	77 5/8	77 3/4-7/8	:	79 5/8	77 3/4	77 7/8-78
19	77 1/8	72 7/8 L	75-74 3/4	:	77 1/8	73 1/4 L	75 1/8-75
20	76 1/2	74 1/8	75 3/4-5/8	:	76 1/2	74 1/4	75 7/8-3/4
21	77 1/2	75 7/8	77 1/8-77	:	77 1/2	75 3/4	77-76 7/8
Sunday				:			
23	76 7/8	75 3/4	76 1/2-3/8	:	76 3/4	75 3/8	76 1/4-76
24	76 3/4	74 5/8	75 3/8-1/2	:	76 5/8	74 1/4	75 1/4-3/8
25	76	73 5/8	76-75 7/8	:	76	73 5/8	75 3/4-7/8
26	76 1/4	74 7/8	75 3/4-7/8	:	76 1/8	74 3/4	75 3/4-7/8
27	77 3/8	75 1/4	76 3/4-7/8	:	77 1/4	75 1/4	76 3/4-5/8
28	78 3/4	77 1/8	78 1/2-5/8	:	78 5/8	77	78 1/4-3/8
Sunday				:			
30	80 1/2	78 1/2	80 3/8-1/2	:	79 7/8	78 1/4	79 1/2-5/8
Range, April, 1934	14 1/4			:	13 7/8		
Net change (Adv.				:			
Since 3/31/34 (Dec.	6 1/2			:	6 3/4		
Highest for future,	128 1/8			:	94 1/2		
Date	July 18, 1933			:	November 14, 1933		
Lowest for future,	71 1/2			:	70 1/4		
Date	October 17, 1933			:	October 17, 1933		

H-highest; L-lowest

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during April, 1934.  
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg (2)	Liverpool(2)	Buenos Aires
April, 1934							
Sunday							
2	86-86 1/8	82 3/8	77 7/8 a	85 1/8 b	67 7/8	Holiday	54 1/4
3	85 3/4-7/8	82 3/8	77 1/2 b	85 1/4 b	67 7/8=	67	54 1/4
4	86 3/4-7/8	83 3/8	78 3/8 b	86 1/4 a	67 3/4=	66 1/8	53 7/8
5	86 5/8-3/8	82 7/8-83	78=a	85 7/8 b	67 5/8	65 3/4	54
6	86 1/2-3/8	83 1/4	78=a	86 a	67 3/8=	66 3/8	54 1/4
7	86 1/2-5/8	83 3/8	78 3/8 a	86 1/8 b	67 1/4=b	66 1/2	54 5/8 H
Sunday							
9	86 1/2-3/8	83	78 1/8=a	86 a	67=	56	54 3/8
10	86 7/8-3/4 H	83 1/2	78 1/2	86 5/8 H	67 7/8	66 5/8	54 3/8
11	86 1/2-5/8	83 1/8	78 1/8=a	86 3/8	68=	67	54 3/8
12	85 1/8-1/4	82	76 1/2=b	84 1/2 b	67 1/8=b	67 1/8 H	54 1/8
13	85 1/4-1/8	82	76 5/8 b	84 7/8 b	67=	66 3/8	54 1/8
14	84 3/4-5/8	81 1/2	76 - 76=b	83 3/4 a	66 1/2=	65 7/8	54 1/8
Sunday							
16	80 1/8-80	76 3/4 b	71 1/4b	80 1/4 b	66 1/4=	66 1/8	54 1/8
17	78 3/8-5/8	75 3/8	70	78 a	67 1/2=	64 3/4	54 1/8
18	77 3/4-7/8	75	69 1/8-1/8=	77 5/8 a	65 3/8 b	65	53 3/4
19	75 -74 3/4 L	72	66 1/8=b L	74 1/2 b	64 1/2 b	63 1/2	53 7/8
20	75 3/4-5/8	73 1/8 b	67 1/8 b	74 3/4 a	65=	63 1/4	53 7/8
21	77 1/8-77	74 7/8	68 5/8-1/2=a	75 1/2 b	66=	64 1/4	53 7/8
Sunday							
23	76 1/2-3/8	74 7/8	67 5/8 a	75 1/2 a	65 3/8	63 1/8 L	53 3/4
24	75 3/8-1/2	73 3/4	66 5/8	74 a	64 7/8	63 7/8	53 5/8 L
25	76-75 7/8	74 1/4	67 3/8 a	74 3/8 b	64 5/8 b	63 3/8	53 3/4
26	75 3/4-7/8	74 1/4	67 1/4	75 b	64 1/2	63 1/4 L	53 7/8
27	76 3/4-7/8	75 5/8	68 1/8 b	76 5/8 a	64 7/8	63 1/2	53 7/8
28	78 1/2-5/8	77 1/4	69 3/4-7/8	79 1/4 b	65 3/8=b	63 7/8	53 7/8
Sunday							
30	80 3/8-1/2	79-79 1/8	71 1/8 a	79 3/8	65 3/8=	63 3/4	53 3/4
Range, Apr. 1934	12	11 1/2	12 1/4	12 5/8	3 1/2	4	1
Net change (Adv.)							
Since 3/31/34(Dec. 6 1/2	4	7 1/2	6 1/4	2 1/2	3 1/4	1/8	
Average Spread (Over Chicago)							
(Under Chicago)	2 3/4	8 5/8	5/8	15 1/8	16 3/8	27 1/2	

H-highest; L-lowest; a-asked; b-bid; =(equal sign) - split.  
(1) Durum Prices. (2) See note on last page of this report.



Table 7. CORN: Daily volume of trading (sales)  
Chicago Board of Trade, during April, 1934

(In thousands of bushels, i. e., "000" omitted)

Date	F U T U R E			All Corn Futures
	May	July	Sept.	
April, 1934				
Sunday				
2	1,736	850	348	2,934
3	2,711	1,572	511	4,794
4	3,537	1,683	431	5,651
5	1,942	1,055	349	3,346
6	854 L	433 L	283 L	1,570 L
7	2,662	1,305	486	4,453
Sunday				
9	1,541	956	672	3,169
10	1,563	779	502	2,844
11	2,131	1,153	381	3,665
12	3,471	1,821	908	6,200
13	6,252	2,437	1,400	10,089
14	2,389	1,246	622	4,257
Sunday				
16	8,983	5,764	2,429	17,176
17	9,012 H	7,625	3,033 H	19,670 H
18	3,221	3,453	1,551	8,225
19	4,985	4,569	1,823	11,377
20	3,517	3,643	2,069	9,229
21	3,660	3,990	1,856	9,506
Sunday				
23	2,831	4,359	1,498	8,688
24	3,511	4,733	1,164	9,408
25	4,581	3,461	2,960	11,002
26	3,542	4,056	2,213	9,811
27	4,989	4,136	2,065	11,190
28	4,654	4,379	1,765	10,798
Sunday				
30	8,576	8,003 H	2,946	19,525
Total, April, 1934	96,851	77,461	34,265	208,577
Total, March, 1934	43,749	20,236	4,209	68,194
Total, April, 1933	63,053	149,336	59,710	272,839 (1)

H-highest; L-lowest

(1) Total includes 740 December corn.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined at Chicago and  
Kansas City, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
April, 1934			
Sunday			
2	2,934	95 L	3,029
3	4,794	202	4,996
4	5,651	288	5,939
5	3,346	172	3,518
6	1,570 L	169	1,739 L
7	4,453	133	4,586
Sunday			
9	3,169	130	3,299
10	2,844	211	3,055
11	3,665	152	3,817
12	6,200	393	6,593
13	10,089	451	10,540
14	4,257	406	4,663
Sunday			
16	17,176	972	18,148
17	19,670 H	1,715 H	21,385 H
18	8,225	686	8,911
19	11,377	830	12,207
20	9,229	545	9,774
21	9,506	687	10,193
Sunday			
23	8,688	448	9,136
24	9,408	384	9,792
25	11,002	473	11,475
26	9,811	449	10,260
27	11,190	601	11,791
28	10,798	837	11,635
Sunday			
30	19,525	1,391	20,916
Total, April, 1934	208,577	12,820	221,397
Total, March, 1934	68,194	4,253	72,447
Total, April, 1933	272,839	12,148	284,987

H-highest; L-lowest.



Table 9. CORN: Daily open commitments of Clearing Members,  
Chicago Board of Trade, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)

Date	F U T U R E			All Corn Futures
	May	July	Sept.	
April, 1934				
Sunday				
2	62,988 H	26,865 L	3,600 L	93,453 H
3	61,641	27,434	3,929	93,004
4	60,530	27,857	4,124	92,511
5	59,757	28,043	4,271	92,071
6	58,277	28,095	4,361	91,733
7	57,947	28,634	4,715	91,296
Sunday				
9	57,003	28,811	5,087	90,901
10	56,203	28,962	5,379	90,544
11	55,193	29,329	5,514	90,036
12	53,706	29,966	6,057	89,729
13	50,189	30,630	7,051	87,870
14	48,888	31,046	7,509	87,443
Sunday				
16	44,567	32,005	8,805	85,377
17	39,581	32,946	9,858	82,385
18	37,966	33,363	10,445	81,774
19	36,224	33,575	11,026	80,825
20	34,122	34,099	12,185	80,406
21	32,172	34,558	13,060	79,790
Sunday				
23	30,765	35,052	13,475	79,292
24	28,684	36,277	13,698	78,659
25	25,387	36,688	15,665	77,740
26	22,904	37,978	17,018	77,900
27	19,656	39,354	18,260	77,270
28	16,144	40,906	19,459	76,509
Sunday				
30	11,033 L	43,435 H	20,998 H	75,466 L
Average, April, 1934	42,501	32,636	9,822	84,959
Average, March, 1934	69,726	24,219	2,604	96,549
Average, April, 1933	17,349	23,413	10,873	51,669 (1)

H-highest; L-lowest.

(1) Average includes 267 average open commitments December corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
April, 1934			
Sunday			
2	93,453 H	4,784	98,237 H
3	93,004	4,793 H	97,797
4	92,511	4,744	97,255
5	92,071	4,670	96,741
6	91,733	4,636	96,369
7	91,296	4,612	95,908
Sunday			
9	90,901	4,618	95,519
10	90,544	4,592	95,136
11	90,036	4,562	94,598
12	89,729	4,475	94,204
13	87,870	4,378	92,248
14	87,443	4,248	91,691
Sunday			
16	85,377	4,006	89,383
17	82,385	3,725	86,110
18	81,774	3,638	85,412
19	80,825	3,506	84,331
20	80,406	3,488	83,894
21	79,790	3,413	83,203
Sunday			
23	79,292	3,375	82,667
24	78,659	3,283	81,942
25	77,740	3,210	80,950
26	77,900	3,079	80,979
27	77,270	3,004	80,274
28	76,509	2,815	79,324
Sunday			
30	75,466 L	2,808 L	78,274 L
Average, April, 1934	84,959	3,938	88,898
Average, March, 1934	96,549	4,984	101,533
Average, April, 1933	51,669	2,551	54,220

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during April, 1934.

(In cents per bushel)

F U T U R E							
Date	M A Y			:	J U L Y		
	High	Low	Closing		High	Low	Closing
April, 1934				:			
Sunday				:			
2	48 3/4	48 1/4	48 3/8-1/4	:	51	50 3/8	50 1/2
3	48 1/8	47 1/2	47 7/8-48	:	50 3/8	49 5/8	50 1/8-1/4
4	48 1/2	47 1/4	48 1/4-3/8	:	50 3/4	49 1/2	50 5/8-3/4
5	48 5/8	47 7/8	48 1/2-5/8	:	50 7/8	50 1/4	50 5/8-3/4
6	48 5/8	48 1/4	48 1/2-5/8	:	50 7/8	50 1/2	50 3/4
7	49	48 1/2	48 3/4-7/8	:	51 1/4	50 5/8	51 1/8-1/4
Sunday				:			
9	49 1/8	48 3/4	49 -49 1/8	:	51 5/8	51 1/4	51 3/8-1/2
10	49 3/8	49	49 1/4-3/8	:	51 7/8	51 1/2	51 5/8-3/4
11	49 3/8 H	49	49 1/8	:	51 7/8 H	51 1/2	51 5/8-3/4
12	49	47	47 1/4-3/8	:	51 1/2	49 3/4	50 1/8
13	47 1/2	46 1/2	47 3/8-1/2	:	50 3/8	49 3/8	50 1/4-3/8
14	47 1/4	46 1/2	46 3/4-7/8	:	50	49 3/8	49 5/8-3/4
Sunday				:			
16	47	42 3/4	42 3/4 a	:	49 3/4	45 5/8	45 5/8 a
17	42 3/4	40 L	42 1/2-3/8	:	45 1/2	43 L	45 3/8-1/4
18	43 1/2	42 5/8	42 5/8-3/4	:	46 3/8	45 3/8	45 3/8-1/2
19	43 1/4	41 1/8	43 1/8-1/4	:	45 7/8	43 3/4	45 3/4-7/8
20	44 1/2	43 1/8	44 1/4-3/8	:	47	45 7/8	46 7/8-47
21	45 3/4	44 1/2	45 1/2-5/8	:	48 1/4	47 1/8	47 3/4-7/8
Sunday				:			
23	46	44 3/8	45 1/8-1/4	:	48 1/8	46 7/8	47 3/8-1/2
24	45 1/4	44 1/2	44 7/8-45	:	47 3/4	46 7/8	47 1/8-1/4
25	45	43 3/4	44 7/8-45	:	47 1/2	46	47 3/8-1/2
26	45 1/8	44	44 1/4-44 1/2	:	47 3/4	46 1/2	46 5/8-1/2
27	44 1/4	43 3/8	43 5/8-3/4	:	47	45 7/8	46 3/8-1/2
28	44 1/2	43 3/4	44-44 1/8	:	47 1/2	46 5/8	47 1/8-1/4
Sunday				:			
30	45 3/8	43 7/8	45 1/8-3/8	:	48 3/8	46 7/8	48 1/4-3/8
Range, April, 1934	9 3/8			:	8 7/8		
Net change (Adv.				:			
Since 3/31/34 (Dec.	3 3/4			:	2 3/4		
Highest for future,	82			:	58 1/2		
Date	July 17, 1933			:	November 14, 1933		
Lowest for future,	40			:	43		
Date	April 17, 1934			:	April 17, 1934		

H-highest; L-lowest; a-asked



Table 12. CORN: Daily closing prices of the May future at Chicago, Kansas City, and Buenos Aires, during April, 1934.

(In cents per bushel)			
Date	Chicago	Kansas City	Buenos Aires
April, 1934			
Sunday			
2	48 3/8-1/4	44 1/2 a	39 5/8
3	47 7/8-48	44 = b	40 1/4
4	48 1/4-3/8	44 3/8 b	40 1/2
5	48 1/2-5/8	44 1/2 a	40 5/8
6	48 1/2-5/8	44 3/4 a	41 3/8
7	48 3/4-7/8	44 7/8= b	41 5/8
Sunday			
9	49 -49 1/8	45 1/8 a	41 5/8 H
10	49 1/4-3/8 H	45 1/2 b H	41 3/8
11	49 1/8	45 1/4= a	41 1/2
12	47 1/4-3/8	43 5/8 b	41 1/4
13	47 3/8-1/2	43 5/8= b	41 1/8
14	46 3/4-7/8	43 b	40 1/2
Sunday			
16	42 3/4 a	39 a	39 7/8
17	42 1/2-3/8 L	38 1/2 a	39 7/8
18	42 5/8-3/4	37 7/8 b L	40 1/8
19	43 1/8-1/4	39 1/4 b	40 1/8
20	44 1/4-3/8	40 1/2 b	39 3/4
21	45 1/2-5/8	41 3/8 b	39 3/4
Sunday			
23	45 1/8-1/4	41 1/8= b	39 1/8
24	44 7/8-45	41 a	39
25	44 7/8-45	40 5/8= b	39 1/4
26	44 1/4-44	40 1/4 b	39 1/4
27	43 5/8-3/4	40 1/8 a	39 3/4
28	44 - 44 1/8	40 3/4 b	39 1/4
Sunday			
30	45 1/8-3/8	42 1/8 b	39 L
Range, April, 1934	7	7 5/8	2 5/8
Net change (Adv. Since 3/31/34(Dec.	3 3/4	2 7/8	1 1/8
Average Spread (Over Chicago (Under Chicago		3 7/8	5 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign) -split.



Table 13. OATS: Daily volume of trading (sales)  
all futures combined at Chicago and  
Minneapolis, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
April, 1934			
Sunday			
2	1,555	187	1,742
3	2,817	202	3,019
4	3,974	720	4,694
5	1,091	228	1,319
6	1,967	324	2,291
7	941 L	141	1,082 L
Sunday			
9	1,161	79 L	1,240
10	2,115	427	2,542
11	1,829	256	2,085
12	6,680	725	7,405
13	6,236	450	6,686
14	4,776	726	5,502
Sunday			
16	13,573 H	1,215	14,788 H
17	12,276	1,226	13,502
18	4,839	543	5,382
19	6,996	571	7,567
20	3,532	619	4,151
21	3,435	907	4,342
Sunday			
23	3,052	644	3,696
24	2,945	509	3,454
25	5,265	674	5,939
26	3,166	789	3,955
27	3,183	729	3,912
28	4,117	609	4,726
Sunday			
30	7,909	1,267 H	9,176
Total, April, 1934	109,430	14,767	124,197
Total, March, 1934	44,533	6,035	50,568
Total, April, 1933	52,190	9,512	61,702

H-highest; L-lowest

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
April, 1934			
Sunday			
2	53,590 H	6,864 H	60,454 H
3	53,123	6,805	59,928
4	52,365	6,401	58,766
5	52,235	6,383	58,618
6	52,160	6,174	58,334
7	52,050	6,176	58,226
Sunday			
9	51,816	6,177	57,993
10	51,611	6,068	57,679
11	51,394	6,076	57,470
12	50,813	6,052	56,865
13	50,152	6,001	56,153
14	49,897	5,875	55,772
Sunday			
16	48,144	5,494	53,638
17	46,901	5,245	52,146
18	46,934	5,384	52,318
19	46,200	5,416	51,616
20	45,693	5,311	51,004
21	45,449	4,878	50,327
Sunday			
23	45,109	4,959	50,068
24	44,920	4,949	49,869
25	44,742	4,905	49,647
26	44,550	4,819	49,369
27	44,176	4,824	49,000
28	43,688	4,831	48,519
Sunday			
30	42,691 L	4,809 L	47,500 L
Average, April, 1934	48,416	5,635	54,051
Average, March, 1934	56,588	7,035	63,623
Average, April, 1933	17,282	3,221	20,503

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis, and Winnipeg, during April, 1934.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
April, 1934			
Sunday			
2	32 1/4	29 5/8	34 7/8
3	31 7/8-32	29 1/4 b	34 7/8= b H
4	32 3/8-1/2	30 1/4	34 5/8 b
5	32 3/8-1/2	29 5/8= a	34 1/2
6	32 1/2 a	29 3/4= a	33 3/4
7	32 3/4 b	30 1/8=	34 b
Sunday			
9	32 3/4-5/8	30 1/8	33 7/8=
10	32 7/8 H	30 1/4 H	34 3/8= b
11	32 3/8-1/4	29 5/8	34 1/2= b
12	30 3/4-7/8	28 1/8 a	33 5/8=
13	30 3/8	28= a	33 =
14	29 3/8	26 7/8	32 5/8 b
Sunday			
16	26 3/8 a	23 7/8 a L	31 1/8
17	26 3/8 - 1/4 L	24	31 1/2=
18	26 7/8-3/4	24 1/4= b	31 3/4=
19	26 3/4-7/8	24 3/8 b	31= L
20	27 3/4 -7/8	25 1/2	32 1/8
21	28 1/8	25 5/8 b	33 1/8=
Sunday			
23	27 3/4-7/8	25 7/8	32 1/4
24	27 1/2-5/8	24 3/4 b	32 b
25	27 5/8	25 1/8 a	31 7/8=
26	27 1/2-5/8	24 3/4	32 =
27	27 7/8-3/4	25 1/2 b	32 1/8
28	28 1/8 b	25 3/8 b	32 1/8= b
Sunday			
30	29 1/8-1/4	27	31 7/8
Range, April, 1934	8 5/8	6 3/8	4
Net change (Adv.			
Since 3/31/34(Dec.	3 1/2	3	3 1/8
Average Spread (Over Chicago			3 3/8
(Under Chicago		2 1/2	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.



Table 16. RYE, BARLEY and FLAX: Daily volume of trading  
(sales) all futures combined at certain specified  
markets, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
April, 1934			:			:		
Sunday			:			:		
2	595	87	:	88	107	:	12	
3	555	22 L	:	6	113	:	15	
4	792	46	:	87	112	:	69	
5	623	35	:	127	248	:	31	
6	998	44	:	21	150	:	23	
7	2,109	173	:	5 L	118	:	3	
Sunday			:			:		
9	1,091	115	:	20	135	:	4	
10	733	41	:	35	252	:	3	
11	1,900	54	:	78	81 L	:	3	
12	759	48	:	90	170	:	4	
13	2,217	75	:	192	401	:	34	
14	498 L	42	:	80	139	:	67	
Sunday			:			:		
16	1,928	371	:	117	812	:	14	
17	3,651	421	:	282	798	:	34	
18	2,255	290	:	155	201	:	75	
19	3,186	353	:	129	518	:	19	
20	1,331	430	:	125	193	:	30	
21	1,402	293	:	35	389	:	9	
Sunday			:			:		
23	1,402	89	:	78	291	:	143	H
24	1,756	131	:	92	520	:	47	
25	1,776	174	:	166	385	:	67	
26	1,367	368	:	190	501	:	26	
27	2,064	264	:	144	663	:	2	L
28	1,984	235	:	375 H	488	:	35	
Sunday			:			:		
30	5,318 H	432 H	:	368	1,042 H	:	13	
Total,			:			:		
April, 1934	42,290	4,633	:	3,085	8,827	:	782	
Total,			:			:		
March, 1934	8,150	790	:	1,075	3,105	:	180	
Total,			:			:		
April, 1933	23,411	6,198	:	5,149	10,173	:	1,888	

H-highest; L-lowest.



Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during April, 1934.

(In thousands of bushels, i. e., "000" omitted)						
Date	R Y E		:	B A R L E Y		: F L A X
	Chicago	Minneapolis		Chicago	Minneapolis	Duluth
April, 1934			:			:
Sunday			:			:
2	19,551	2,434 H	:	2,356	4,186 H	:
3	19,509	2,423	:	2,355	4,175	:
4	19,491	2,419	:	2,383	4,166	:
5	19,468	2,413	:	2,415	4,144	:
6	19,705	2,408	:	2,420	4,132	:
7	19,652	2,414	:	2,425	4,132	:
Sunday			:			:
9	19,715	2,389	:	2,425 H	4,082	:
10	19,695	2,383	:	2,410	4,038	:
11	19,764	2,376	:	2,392	4,022	:
12	19,783 H	2,374	:	2,385	3,970	:
13	19,228	2,372	:	2,375	4,000	:
14	19,135	2,371	:	2,374	3,980	:
Sunday			:			:
16	18,877	2,376	:	2,390	3,854	:
17	18,632	2,349	:	2,360	3,804	:
18	18,227	2,321	:	2,345	3,826	:
19	17,820	2,286	:	2,369	3,637	:
20	17,853	2,303	:	2,339	3,662	:
21	17,871	2,291	:	2,334	3,684	:
Sunday			:			:
23	17,883	2,285	:	2,296	3,703	:
24	17,276	2,270	:	2,294	3,674	:
25	16,895	2,239	:	2,232	3,704	:
26	16,572	2,162	:	2,230	3,614	:
27	16,298	2,163	:	2,205	3,674	:
28	16,286	2,145	:	2,188	3,498	:
Sunday			:			:
30	14,631 L	2,084 L	:	2,144 L	3,453 L	:
Average,			:			:
April, 1934	18,393	2,322	:	2,338	3,873	:
Average,			:			:
March, 1934	19,524	2,451	:	2,342	4,365	:
Average,			:			:
April, 1933	8,365	2,007	:	1,236	3,248	:

H-highest; L-lowest.

**Table 18. RYE, BARLEY and FLAX:** Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg and Duluth, during April, 1934.  
(In cents per bushel)

Date	R Y E	Chicago	Minneapolis	Winnipeg(l)	Chicago	Minneapolis	Winnipeg(l)	Duluth	F L A X
April, 1934									
Sunday									
2	57 3/8	59 7/8 b	47 5/8 b	:	43 1/2 H	39 3/8 b	40 5/8 b	: 173 1/2 a	153 1/2 b
3	57 b	59 5/8	48	:	43 1/8 a	39 1/4 a	40 1/2	: 172 1/2 b	154 7/8=
4	57 1/4 b	59 1/4 b	47 7/8 b	:	43 b	39 7/8	40 5/8	H: 175	156 3/4=H
5	56 1/2 b	58 7/8 a	47 5/8	:	42 1/2	38 5/8 b	40 3/8	: 174 b	155 1/4=b
6	57 1/4 a	60 1/8 a	47 7/8	:	42 1/2	39 1/8	40 b	: 177 a	155= b
7	58 3/4 H	61 1/2	48= b	:	42 3/4 b	39 3/4 b	40 b	: 175 b	153 5/8=
Sunday									
9	58	60 3/4 a	47 3/8=b	:	43 a	39 3/4	39 5/8 b	: 175 a	152 3/8=b
10	58 3/4 b	61 1/4-3/8	48 1/8=b	:	43 a	39 7/8 a H	39 5/8=b	: 176 3/4 a	155 1/2=b
11	57 1/2 b	59 7/8 b	48 1/4	H:	42 3/4 b	39 3/4	39 5/8 b	: 175 1/2 b	155 1/2
12	56 1/4 b	58 1/4 b	46 7/8 b	:	40 5/8 b	38 1/8	38 1/4	: 175 1/4 a	153
13	56 3/8 b	59-58 7/8	47 1/4=	:	40 5/8	38 1/8	37 3/8 =	: 175 1/2 b	153 5/8 b
14	55 5/8 a	57 3/4 b	46 7/8=	:	40 1/4	37 1/8	36 3/4=b	: 175 1/2 b	151 7/8=b
Sunday									
16	50 5/8	52 3/4 a	43 1/2 b	:	35 1/4 a L	32 1/8 L	35 1/8	: 170 1/2 b L	147 3/4
17	50 3/4 a	52 1/8	42 1/4	:	36 1/4 b	33 b	35 3/8=	: 173 1/2 b	148 1/8
18	50 1/2 a	52 5/8 a	42 1/2=	:	36 b	32 3/4 a	35 7/8=	: 175 b	147
19	48 3/8 L	51 1/4-3/8	41 1/4	L:	36 a	32 3/4	34 5/8 b L	: 177 b	146 3/8=
20	49 3/8 b	52 1/4	42 3/8=	:	36 3/4 b	33 3/8 a	36 b	: 177 b	147 3/4 b
21	51 1/8 a	53 3/8 b	43 b	:	37 3/4 a	34 1/4 b	36 3/4	: 179 b	147 5/8=b
Sunday									
23	51 a	53 3/4 a	42 1/8 =	:	38 1/4	34 1/2	36 =	: 179 3/4 a	147 1/2
24	50 1/2 a	53 1/8 b	41 1/4	L:	37 7/8	34 1/8	35 3/4	: 179	145 1/2=
25	50 3/4 a	53 1/4 a	41 1/4=	:	38 a	34 b	35 3/4=b	: 181	145 3/8=b I
26	50 1/2 b	53 1/2-5/8	41 1/4=	:	37	33 3/8	35 7/8=b	: 181 1/2 a	147 1/2 b
27	51 5/8	53 5/8	42 = b	:	37 3/4 b	33 5/8	36 =	: 182 1/2 b	149 1/4=b
28	52 1/8 b	54 1/8 a	42 1/8=	:	38 b	34	36 b	: 185	149 1/4 b
Sunday									
30	52 3/4	55 b	41 7/8=	:	39	34 1/8 a	35 1/4	: 186 3/4 b H	147 1/4=
Range, April, 1934	10 1/4	10 1/4	7	:	8 1/4	7 3/4	6	: 16 1/4	11 1/4
Net change (Adv.				:				: 11	
Since 3/31/34(Dec.	4 1/4	4 1/4	5 5/8	:	4 3/4	6 1/8	5 5/8	:	7 1/4
Average Spread (Over Chicago				:				:	
(Under Chicago				:				:	
H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.				:				:	
(l)See note on last page of this report.				:				:	



Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined at four principal markets  
during April, 1934.

(In thousands of bushels, i. e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
April, 1934					
Sunday					
2	12,553	1,177	859	115	14,704
3	16,033	1,006	998	92	18,129
4	30,209	2,104	1,892	150	34,355
5	12,758	1,236	767	106	14,867
6	10,190 L	1,402	637 L	63	12,292 L
7	14,997	1,009	797	66	16,869
Sunday					
9	12,865	911 L	689	61 L	14,526
10	15,384	1,320	1,807	89	18,600
11	14,281	964	941	235	16,421
12	28,122	2,264	1,791	111	32,288
13	38,760	2,085	2,214	101	43,160
14	17,287	2,036	1,276	130	20,729
Sunday					
16	69,671	5,281	3,561	163	78,676
17	83,236 H	6,357	5,571	181	95,345 H
18	36,472	2,690	2,408	85	41,655
19	78,207	5,149	4,504	292	88,152
20	43,165	3,507	3,056	146	49,874
21	33,441	3,607	1,835	366	39,249
Sunday					
23	37,422	3,673	2,779	585 H	44,459
24	42,177	4,632	2,778	285	49,872
25	46,408	3,330	3,656	216	53,610
26	36,096	3,359	2,542	222	42,219
27	42,377	3,937	2,475	205	48,994
28	42,267	3,494	3,726	224	49,711
Sunday					
30	72,175	6,680 H	6,444 H	563	85,862
Total	886,553	73,210	60,003	4,852	1,024,618
Average	35,462	2,928	2,400	194	40,985

H-highest; L-lowest.

